



President's Communique

CA S. Venkataramani

Warm Greetings from the National President for the Golden Jubilee Year Celebrations!

Dear Members and Colleagues,

Sustaining Professional Excellence in a Transforming Era

The month of May 2026 marks a period of continued professional engagement and reflection for the tax fraternity. As the new financial year gathers momentum, professionals across the country are actively navigating the practical implementation of amendments introduced through the Finance Act, 2026, while simultaneously addressing evolving compliance expectations under direct and indirect tax laws.

The increasing reliance on technology-driven administration, integrated data systems, and analytical scrutiny mechanisms has fundamentally reshaped the professional environment. In such times, the role of tax professionals extends far beyond compliance — we are expected to provide strategic guidance, ensure legal certainty, and support businesses in adapting to a rapidly changing regulatory framework.

Professional Adaptability – The Need of the Hour

The pace of transformation in the taxation ecosystem continues to accelerate. Regulatory reforms, faceless proceedings, digital assessments, AI-enabled compliance monitoring, and enhanced information reporting systems are becoming the defining features of modern tax administration.

I firmly believe that the true strength of our profession lies in our ability to adapt with integrity, competence, and foresight. As professionals, we must continue to:

- Upgrade our technical knowledge continuously
- Embrace technological advancements in practice management
- Strengthen ethical standards and professional responsibility
- Build institutional trust through quality advisory and representation

India's economic growth trajectory presents immense opportunities for professionals. Our contribution towards strengthening tax governance and facilitating responsible compliance remains vital in nation-building.

National Responsibility During Global Uncertainty

In the wake of the ongoing geopolitical conflict in West Asia and the resulting pressure on global energy supplies and foreign exchange reserves, Hon'ble Prime Minister Narendra Modi recently addressed the nation with a thoughtful appeal for responsible economic participation and national discipline.

The Prime Minister urged citizens to use petrol, diesel, and gas with restraint, emphasising that India, being substantially dependent on imported crude oil, must collectively work towards conserving fuel and protecting the nation's foreign exchange reserves.

Among the measures suggested were:

- Increased use of public transport, metro systems, and carpooling
- Revival of work-from-home practices wherever feasible
- Greater reliance on electric vehicles and energy-efficient systems
- Reduction in unnecessary foreign travel and overseas celebrations
- Avoidance of non-essential gold purchases for a temporary period
- Encouragement of domestic tourism and support for Indian products
- Responsible consumption and conservation-oriented living

The Prime Minister also observed that patriotism in present times extends beyond traditional expressions and includes responsible participation in strengthening the economy through disciplined and conscious choices.

These observations hold immense significance for professionals as well. As members of the tax and legal fraternity, our role is not confined merely to interpretation of laws and compliance procedures. We are equally responsible for guiding businesses, industries, and citizens during periods of economic uncertainty with clarity, stability, and confidence.

In the present environment, professionals can contribute meaningfully by:

- Assisting businesses in cost optimisation and efficient compliance
- Encouraging transparent and sustainable financial practices
- Supporting digital systems and technology-led governance
- Guiding MSMEs and entrepreneurs through economic challenges
- Promoting financial discipline and regulatory preparedness
- Building confidence through ethical professional advisory

History has repeatedly shown that periods of challenge also create opportunities for institutional strengthening and national resilience. India's economic fundamentals remain strong, and with collective discipline, responsible conduct, and professional commitment, the nation will continue its growth trajectory with confidence.

As professionals, we must rise to the occasion not only as advisors, but also as responsible participants in the larger journey of nation-building.

All Zones Conference – Jaipur, May 2026

I am delighted to welcome members to the **All-Zones Conference** scheduled to be held on **16th and 17th May 2026 at Jaipur**. This Conference assumes special significance during our Golden Jubilee Year and will serve as an important platform for deliberation, collaboration, and organisational strengthening.

The Conference will facilitate:

- Exchange of ideas among Zones and Regions
- Discussions on future-oriented professional initiatives
- Deliberations on institutional growth and member engagement
- Sharing of best practices for academic and organisational excellence

I urge all participants to actively engage in the deliberations and contribute constructively towards shaping the future roadmap of the Federation.

Golden Jubilee Year – A Time for Meaningful Contribution

As we continue the celebrations of the Golden Jubilee Year, our collective focus should remain on creating enduring institutional value. Beyond commemorating the achievements of the past five decades, this milestone year should inspire us to strengthen the foundation for future generations of professionals.

The Golden Jubilee Year provides an opportunity to:

- Enhance member participation
- Encourage young professionals
- Strengthen academic initiatives
- Promote ethical professional standards
- Build stronger engagement across Regions and Zones

Let this year become a landmark not merely for celebration, but for purposeful progress and institutional excellence.

Strengthening Professional Literature

The AIFTP Journal and AIFTP Times continue to serve as important mediums for professional dialogue and dissemination of knowledge. I encourage members to actively contribute articles and research papers on contemporary topics, particularly those involving emerging jurisprudence, digital taxation, and technological developments impacting the profession.

The intellectual contribution of members significantly enriches the collective knowledge base of the Federation.

A Collective Commitment

As we move ahead, I request all members to renew their commitment towards:

- Continuous professional education
- Ethical and responsible conduct
- Active participation in Federation programmes
- Mentorship and support for young professionals
- Strengthening the spirit of unity within the fraternity

In a dynamic and challenging environment, our collective wisdom and professional solidarity remain our greatest strengths.

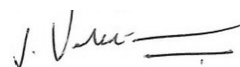
Conclusion

I firmly believe that the coming years present extraordinary opportunities for the tax profession in India. With dedication, adaptability, and professional integrity, we can contribute meaningfully to both the profession and the nation's economic progress.

Your trust, active participation, and commitment continue to inspire the Federation's journey forward.

Let us together make the Golden Jubilee Year a symbol of excellence, unity, innovation, and enduring contribution to the profession.

With warm regards and best wishes,



CA S. Venkataramani

National President



We have tried to overcome our weaknesses honestly and in a definite manner. The proof, if any proof is needed, is Hindu- Muslim unity... Similarly, we have established cordial relations with Parsis, Christians and other citizens of the country.

– Sardar Vallabhbhai Patel